

## VIRGIL A. YOUNT AND MITZY H. YOUNT SCHOLARSHIP

Virgil A. Yount and Mitzy H. Yount established a scholarship fund for East Yuma County students in 1988. The annual full scholarship shall be awarded each year to a worthy graduating student of the Idalia School District RJ-3 or the Wray School District RD-2 with an agricultural background who aspires to a career in agriculture, and who wishes to pursue a post-high school education in an agricultural institution leading to a degree and career in the field of agriculture.

So long as sufficient funds exist a "full scholarship" will be issued to a qualifying graduate each year. Full Scholarship is defined below. ***Currently investments on the principal are not favorable for granting full scholarships. Students will receive the most money available each year until investments improve as determined by the Yount Scholarship Committee.*** (October, 2016)

1. Full tuition at the agricultural institution selected by the holder of the scholarship, together with laboratory, health and other special fees.
2. A stipend each year to be used in defraying the reasonable room and board expenses of the student during the academic year.
3. A reasonable allowance for books and instruments.

In subsequent years, if the academic accomplishments of the recipient are satisfactory to the committee, the scholarship recipient should receive as close to the full scholarship as is possible with the funds available. If funds are not sufficient for a full scholarship after the first year, the available funds should be pro-rated. **It is important that first year students be aware that after the first year, they will probably receive less than "full scholarship" help.**

For example:

Trust Corpus - \$170,000.00 x .07 =	\$11,900.00
Scholarship for new graduate	\$ 6,000.00
2nd year scholarship	\$ 1,966.00
3rd year scholarship	\$ 1,966.00
4th year scholarship	\$ 1,966.00

The grants will be paid directly to the institution, which will retain that portion payable to it, disbursing the remainder to the student in convenient installments.

This scholarship shall be awarded only to a student who is otherwise financially unable to attend college or could only attend at the expense of great financial hardship to himself or his parents or persons responsible for his support and education. In addition to the requirements of financial need, as above provided, this scholarship is to be awarded to students demonstrating great effort but who are not necessarily academically outstanding.

In any year, if there is no worthy student meeting the qualifications set forth the scholarship shall not be granted for that year and shall be deferred until such time as there is a student who meets the requirements set forth herein.

The application deadline shall be April 1 of each year.

## Guidelines for Applicants

Scholarship forms are to be completed by the applicant and returned to the Scholarship Committee.

A completed application must contain the following in the order designated:

Application form (to be completed by the student)

ACT or SAT scores

Transcript of high school courses and grades including GPA and rank in class.

A personal letter from the student discussing his/her personal goals and reviewing any agriculture-related activities he/she has had which he/she feels are significant.

One letter of recommendation from a Vocational Agriculture teacher, 4-H leader, or County Extension Agent.

One letter of recommendation from a person other than school personnel, 4-H leader, or County Extension Agent.

The Confidential Financial Statement.

In case an applicant is being considered, he or she may be invited for a personal interview. The scholarship winner will be notified at graduation.

VIRGIL A. YOUNT AND MITZY H. YOUNT SCHOLARSHIPS  
APPLICATION FORM  
(Please Type)

Date \_\_\_\_\_ Social Security Number \_\_\_\_\_

Name \_\_\_\_\_  
Last First Middle

Address \_\_\_\_\_  
Street or Box No. City State Zip Code

Telephone Number \_\_\_\_\_

High School Attending \_\_\_\_\_

College you wish to attend \_\_\_\_\_  
Name

\_\_\_\_\_ Location

Field of study or college major \_\_\_\_\_

List those activities, organization offices, and honors that have been most meaningful to you in the last three years. (Use only the space provided. Do not include addendums.)

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Name the individuals who you have asked to write recommendations for you:

Name		Position or Title		
Street No.	City	State	Zip	

  

Name		Position or Title		
Street No.	City	State	Zip	

Check the one statement below that indicates your financial ability to attend the institution of your choice:

- Will NOT be able to attend college without financial aid
- Will probably attend college BUT will need some financial aid.
- Will be able to attend college WITHOUT financial aid.

Please complete the following items:

Father's occupation \_\_\_\_\_

Mother's occupation \_\_\_\_\_

Annual family income \_\_\_\_\_

Number of children in family and their ages (please indicate if any of these children are attending a post-secondary institution and which institution they are attending):

\_\_\_\_\_

Other dependents and their ages:

\_\_\_\_\_

Please make a statement concerning your financial circumstances as they relate to attending the institution of your choice:

\_\_\_\_\_  
\_\_\_\_\_

Are you applying for another scholarship(s)? Yes (\_\_\_\_) No (\_\_\_\_). If you checked yes, please give the name or names of other awards for which you are applying. \_\_\_\_\_

**(In case the applicant receives more than one scholarship, he/she must choose either the Virgil A. Yount and Mitzy H. Yount Scholarship or one of the others.)**

## CONFIDENTIAL FINANCIAL STATEMENT

Applicant's Name \_\_\_\_\_

Permanent Address \_\_\_\_\_

Name of Parent or Guardian \_\_\_\_\_

### Applicant's Estimated Income per Academic Year

Personal funds (cash, savings, etc.) \$ \_\_\_\_\_

Total summer earnings \$ \_\_\_\_\_  
Amount of summer earnings available for school \$ \_\_\_\_\_

Expected parental support \$ \_\_\_\_\_

Veteran's benefits/war orphan's benefits \$ \_\_\_\_\_

Welfare benefits \$ \_\_\_\_\_

Social Security benefits \$ \_\_\_\_\_

Other income (Name source) \$ \_\_\_\_\_

TOTAL INCOME \$ \_\_\_\_\_

### Applicant's Estimate Expenses per Academic Year (Please refer to the institution Catalog or Financial Aid Offices for this information.)

Tuition and fees \$ \_\_\_\_\_

Board and Room \$ \_\_\_\_\_

Medical \$ \_\_\_\_\_

Transportation \$ \_\_\_\_\_

Books and Supplies \$ \_\_\_\_\_

Personal (clothing, recreation, laundry, etc.) \$ \_\_\_\_\_

TOTAL EXPENSES \$ \_\_\_\_\_

NET NEED (Subtract total income from total expenses) \$ \_\_\_\_\_

CONFIDENTIAL FINANCIAL STATEMENT (CONTINUED)  
FAMILY INCOME AND ASSETS

Savings	\$ _____
Stock, Investments, Etc.	\$ _____
Insurance: (Cash or Loan Value)	\$ _____
Equity in Family Home	\$ _____
Equity in Other Real Estate	\$ _____
Equity in Business or Farm	\$ _____
Total Mortgage Amounts	\$ _____
Cash, Savings Bonds, Etc.	\$ _____
Other (Specify)	\$ _____
Father's Income	\$ _____
Mother's Income	\$ _____
Number of Dependents Including parents	_____
Federal Income Tax Paid by Family – Immediate past year	\$ _____
Unusual Financial Circumstances (please explain briefly)	

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CERTIFICATION AND AUTHORIZATION

We have checked this form for omissions and errors. To the best of our knowledge the information reported is complete and correct. We authorize its confidential use by the Scholarship Selection Committee and by the institution to which the applicant is applying.

Date \_\_\_\_\_

Signature of Parent or Guardian \_\_\_\_\_

Signature of Applicant \_\_\_\_\_